

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re: : Chapter 11
: :
W.R. GRACE & CO., ET AL., : Case No. 01-1139 (JKF)
: (Jointly Administered)
Debtors. :
: **Objection Deadline: November 22, 2005 at 4:00 p.m.**
: **Hearing Date: Only if objections are timely filed.**
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SUMMARY OF SEVENTEENTH MONTHLY APPLICATION OF CONWAY,
DEL GENIO, GRIES & CO., LLC ("CDG") FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL AND
NECESSARY EXPENSES INCURRED AS FINANCIAL ADVISOR FOR THE
OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE CLAIMANTS
FOR THE PERIOD FROM APRIL 1, 2005 THROUGH JUNE 30, 2005.

Name of Applicant:	Conway, Del Genio, Gries & Co., LLC
Authorized to Provide Professional Services to:	The Official Committee of Asbestos Property Damage Claimants
Date of Retention:	Retention order entered on October 22, 2001, <u>Nunc Pro Tunc</u> , to April 27, 2001
Period for which compensation and reimbursement are sought:	April 1, 2005 through June 30, 2005
Amount of compensation requested:	\$ 150,000.00
Amount of expense reimbursement requested:	\$ 11.59

This is a seventeenth monthly application.

Prior Monthly Fee Applications:

Date Filed	Period Covered	Requested Compensation	Requested Expenses	Approved Compensation	Approved Expenses
October __, 2005 ⁽¹⁾	April 1, 2005 through June 30, 2005	\$150,000.00 *	\$11.59	NA	NA
August 5, 2005 ⁽¹⁾	January 1, 2005 through March 31, 2005	\$150,000.00 *	\$1,683.91	NA	NA
April 14, 2005 ⁽¹⁾	October 1, 2004 through December 31, 2004	\$150,000.00 *	\$116.26	NA	NA
November 18, 2004 ⁽¹⁾	July 1, 2004 through September 30, 2004	\$150,000.00 *	\$2721.77	\$150,000.00	\$2,569.11
November 9, 2004	April 1, 2004 through June 30, 2004	\$150,000.00	\$222.33	\$150,000.00	\$222.33
May 24, 2004	January 1, 2004 through March 31, 2004	\$300,000.00	\$761.69	\$81,843.47 ⁽²⁾	\$761.69
May 21, 2004	October 1, 2003 through December 31, 2003	\$300,000.00	\$48.17	\$300,000.00	\$48.17
February 11, 2004	July 1, 2003 through September 30, 2003	\$300,000.00	\$1,689.24	\$300,000.00	\$1,689.24
September 24, 2003	April 1, 2003 through June 30, 2003	\$240,847.00	\$3,237.13	\$240,847.00	\$3,237.13
June 11, 2003	January 1, 2003 through March 31, 2003	\$173,154.00	\$838.02	\$173,154.00	\$838.02
April 17, 2003	October 1, 2002 through December 31, 2002	\$13,987.12	\$0.00	\$13,987.12	\$0.00
March 31, 2003	July 1, 2002 through September 30, 2002	\$21,808.75	\$855.33	\$21,808.75	\$855.33
March 21, 2003	April 1, 2002 through June 30, 2002	\$28,420.00	\$2,919.16	\$28,420.00	\$2,919.16
May 1, 2002	January 1, 2002 through March 31, 2002	\$450,000.00	\$4,809.71	\$450,000.00	\$4,809.71

Prior Monthly Fee Applications (continued):

Date Filed	Period Covered	Requested Compensation	Requested Expenses	Approved Compensation	Approved Expenses
February 25, 2002	November 1, 2001 through December 31, 2001	\$300,000.00	\$2,406.91	\$300,000.00	\$2,406.91
November 29, 2001	October 1, 2001 through October 31, 2001	\$150,000.00	\$1,657.00	\$150,000.00	\$1,657.00
October 26, 2001	April 27, 2001 through September 30, 2001	\$620,000.00	\$14,376.21	\$620,000.00	\$14,376.21

* Subject to section 105(A) and 331 of the Bankruptcy Code establishing procedures for interim compensation and reimbursement of professionals whereby 80% of fees are paid on a monthly basis

(1) As of the filing of this application, no objection to the compensation and expenses has been filed.

(2) As of the filing of this application, there is a dispute regarding the reduction in fees submitted to the court by the fee auditor

Exhibit A

WR Grace & Co., ET AL.,
Time Detail- Conway, Del Genio, Gries & Co., LLC
For the Period of April 1, 2005 through June 30, 2005

Summary of Services Rendered by Project Category

<i>Category Code</i>	<i>Category Description</i>	<i>Apr-Jun 2005 Hours</i>	<i>Bankruptcy Case Cumulative Hours</i>	<i>Adversary Proceeding Cumulative Hours</i>	<i>Total Case Cumulative Hours</i>
7	Committee (All)	6.4	434.2	0.0	434.2
11	Fee Applications, Applicant	13.7	731.7	249.0	980.7
14	Hearings	0.0	36.4	0.0	36.4
20	Travel - Non-working	0.0	168.6	0.0	168.6
24	Other	7.0	123.1	5,058.2	5,181.3
26	Business Analysis (for financial advisors)	21.8	924.3	0.0	924.3
27	Corporate Finance (for financial advisors)	30.1	1,863.4	0.0	1,863.4
28	Data Analysis (for financial advisors)	0.0	507.2	0.0	507.2
	TOTAL	79.0	4,788.9	5,307.2	10,096.1

Exhibit A

**WR Grace & Co., ET AL.,
Time Detail- Conway, Del Genio, Gries & Co., LLC
For the Period of April 1, 2005 through June 30, 2005**

Summary of Services Rendered by Professional

<u>Name</u>	<u>Hours</u>
Gregory Boyer, Managing Director	25.0
Stephanie Jones, Associate	54.0
TOTAL	<u>79.0</u>

Bankruptcy Time Reporting Log (AP)

Client Name: WR Grace

Professional: All

Date: For the Period of April 1, 2005 through June 30, 2005

Client Name	Professional	Date	Code	Hours	Description
WR Grace	G. Boyer	04/05/05	27	1.0	Call with Committee member to review plan of reorganization analysis
WR Grace	G. Boyer	04/05/05	27	1.0	Prepare further plan of reorganization analyses per request of Committee member
WR Grace	G. Boyer	04/05/05	26	0.1	Review email from DB re: Grace 1st quarter results
WR Grace	S. Jones	04/06/05	11	2.5	Prepare certain fee application schedules
WR Grace	G. Boyer	04/07/05	27	0.5	Receive and review summary documents from Blackstone re: Hatco transaction (remediation costs settlement agreement)
WR Grace	S. Jones	04/06/05	27	0.6	Receive and review summary documents from Blackstone re: Hatco transaction (remediation costs settlement agreement)
WR Grace	S. Jones	04/11/05	11	0.2	Administrative correspondence with FJ and Grace re: fees
WR Grace	G. Boyer	04/11/05	27	0.2	Apprise JS of Hatco environmental issues proposed settlement
WR Grace	S. Jones	04/11/05	27	0.7	Conference call with Blackstone and Grace re: remediation costs settlement agreement; discuss same with GB
WR Grace	G. Boyer	04/11/05	27	0.7	Conference call with Grace re: certain environmental issues; discuss same with SJ
WR Grace	S. Jones	04/11/05	27	0.1	Correspondence from Committee member re: warrant proposals
WR Grace	S. Jones	04/11/05	27	0.5	Correspondence with DB with questions re: remediation cost settlement agreement
WR Grace	G. Boyer	04/11/05	11	0.1	Discuss CDG Response to WHS Amended Final Report with SJ
WR Grace	S. Jones	04/11/05	11	0.3	Correspondence with JS re: CDG Response to WHS Amended Final Report; discuss same with GB
WR Grace	S. Jones	04/11/05	27	1.0	Receive and review documents from Blackstone re: motion to accept (remediation costs) settlement agreement
WR Grace	G. Boyer	04/11/05	27	0.1	Review email from DB in response to SJ's questions
WR Grace	S. Jones	04/12/05	11	4.0	Draft 15th interim fee application
WR Grace	S. Jones	04/12/05	27	0.4	Receive and review e-mail from Grace re: responses to CDG questions on Hatco transaction; discuss same with GB
WR Grace	G. Boyer	04/12/05	27	0.4	Review email from Grace in response to SJ questions; discuss same with SJ
WR Grace	S. Jones	04/13/05	11	3.0	Draft 15th interim fee application
WR Grace	S. Jones	04/13/05	27	4.0	Receive and review e-mail from Blackstone re: court documents filed in connection with the Hatco transaction
WR Grace	S. Jones	04/14/05	11	0.7	Review Grace's motion with respect to certain environmental matters
WR Grace	S. Jones	04/14/05	11	1.1	Discuss GB comments on 15th fee application, revise and forward 15th fee application for filing; various correspondence with FJ re: same
WR Grace	G. Boyer	04/14/05	11	0.5	Review and comment on 15th fee application; discuss same with SJ
WR Grace	G. Boyer	04/14/05	27	1.5	Review Grace's motion with respect to certain environmental matters
WR Grace	S. Jones	04/19/05	11	0.2	Correspondence with FJ re: filing of 15th fee application
WR Grace	G. Boyer	04/20/05	24	0.1	Receive and review e-mail from DB re: NJDEP announcement of Hatco deal
WR Grace	S. Jones	04/20/05	24	0.1	Receive and review e-mail from DB re: NJDEP announcement of Hatco deal
WR Grace	S. Jones	04/21/05	24	1.0	Receive and review proposed asbestos legislation; review various e-mails from Bilzin and Committee members re: same
WR Grace	G. Boyer	04/21/05	24	0.5	Review correspondence and related information concerning asbestos litigation
WR Grace	S. Jones	04/25/05	11	0.6	Correspondence with FJ re: CDG 16th fee application
WR Grace	S. Jones	04/27/05	27	2.5	Receive and review from Blackstone the series of pension motions to be filed; review motions and discuss same with GB
WR Grace	G. Boyer	04/28/05	27	1.0	Review correspondence and documentation related to pensions. Review summary analysis on pensions prepared by SJ
WR Grace	S. Jones	04/28/05	7	0.8	Committee Conference Call
WR Grace	S. Jones	05/03/05	26	0.5	Receive and review memo from Blackstone re: Grace's insolvent Bermuda insurer
WR Grace	G. Boyer	05/03/05	26	0.3	Review correspondence concerning Bermuda claim
WR Grace	S. Jones	05/04/05	26	1.0	Receive and review First Quarter Financial Briefing from Grace
WR Grace	G. Boyer	05/04/05	26	2.0	Review information package and 1st quarter operating results
WR Grace	G. Boyer	05/05/05	26	0.6	Call with Grace Management re: 1st quarter operating results
WR Grace	S. Jones	05/05/05	26	0.6	Participate in Grace Conference Call re: 1st Quarter Results
WR Grace	S. Jones	05/06/05	27	0.2	Review Grace pension motion
WR Grace	S. Jones	05/11/05	27	3.2	Review Grace's revised pension motion; perform analyses re: sources of funding pension, prior funding requests, future funding requirements, etc.
WR Grace	G. Boyer	05/12/05	7	0.5	Committee Conference Call
WR Grace	S. Jones	05/12/05	7	0.5	Committee Conference Call
WR Grace	S. Jones	05/12/05	27	0.2	Correspondence with DB re: pension motion
WR Grace	G. Boyer	05/16/05	27	0.5	Review pension analyses and revised pension funding motion; discuss same with SJ
WR Grace	S. Jones	05/16/05	27	1.1	Review pension analyses and revised pension funding motion; draft detailed list of questions to discuss with Blackstone and Grace; discuss same with GB
WR Grace	S. Jones	05/17/05	27	0.3	Forward revised list of pension motion questions to Blackstone for discussion; coordinate schedules for conference call
WR Grace	S. Jones	05/18/05	26	0.5	Receive and review Siegel consulting agreement and related motion.
WR Grace	G. Boyer	05/19/05	26	0.3	Receive and review Siegel consulting agreement and related motion.
WR Grace	S. Jones	05/23/05	27	0.4	Receive and review e-mail from DB re: revised pension motions
WR Grace	S. Jones	05/24/05	27	0.5	Correspondence and conference call with Bilzin re: revised pension motion analysis
WR Grace	S. Jones	05/24/05	27	0.2	Discuss revised pension motions with GB
WR Grace	S. Jones	05/24/05	26	0.5	Receive and review copies of Cytec/Wyeth settlement motion filed by Grace
WR Grace	G. Boyer	05/24/05	27	0.7	Receive and review e-mail from DB re: revised pension motions and discuss same with SJ
WR Grace	G. Boyer	05/25/05	26	0.3	Receive and review copies of Cytec/Wyeth settlement motion filed by Grace
WR Grace	G. Boyer	05/26/05	7	0.3	Committee Conference Call
WR Grace	S. Jones	05/26/05	7	0.3	Committee Conference Call
WR Grace	S. Jones	05/26/05	24	0.4	Receive and review e-mail from Bilzin re: status of Senate asbestos bill
WR Grace	S. Jones	05/27/05	24	0.2	Receive and review e-mail from Bilzin re: status of Senate asbestos bill
WR Grace	G. Boyer	05/27/05	24	0.3	Review email concerning asbestos legislation
WR Grace	G. Boyer	06/02/05	7	0.9	Committee Conference Call
WR Grace	S. Jones	06/02/05	7	0.9	Committee Conference Call
WR Grace	S. Jones	06/08/05	26	1.8	Receive and review 2005 LTIP Motion; compare with prior motions
WR Grace	G. Boyer	06/08/05	26	0.5	Review LTIP Motion
WR Grace	S. Jones	06/09/05	27	0.5	Receive and review Committee's draft objection to Debtors' motion for extension of exclusivity
WR Grace	S. Jones	06/09/05	26	1.0	Receive and review e-mail and report from Blackstone re: Grace's membrane capacity expansion
WR Grace	G. Boyer	06/09/05	26	0.4	Review information on Grace's proposed plant expansion
WR Grace	G. Boyer	06/10/05	27	0.2	Review correspondence concerning exclusivity
WR Grace	S. Jones	06/10/05	27	0.9	Various correspondence with Committee members re: Debtors' motion for extension of exclusivity
WR Grace	S. Jones	06/14/05	26	0.7	Receive and review e-mail from Bilzin requesting analysis of proposed membrane capacity expansion motion; discuss same with GB
WR Grace	S. Jones	06/14/05	26	3.5	Review model on membrane capacity expansion; perform cost/benefit analyses, review alternatives, review existing business capacity and production rates.

Bankruptcy Time Reporting Log (AP)

Client Name: WR Grace

Professional: All

Date: For the Period of April 1, 2005 through June 30, 2005

Client Name	Professional	Date	Code	Hours	Description
WR Grace	G. Boyer	06/14/05	26	3.5	Review model on membrane capacity expansion; perform cost/benefit analyses, review alternatives, review existing business capacity and production rates.
WR Grace	G. Boyer	06/16/05	7	0.7	Committee Conference Call
WR Grace	S. Jones	06/16/05	7	0.7	Committee Conference Call
WR Grace	G. Boyer	06/21/05	26	0.5	Call with MK re: proposed plant expansion
WR Grace	G. Boyer	06/21/05	26	1.0	Conference call with Blackstone and Grace re: membrane capacity expansion
WR Grace	S. Jones	06/21/05	26	1.0	Conference call with Blackstone and Grace re: membrane capacity expansion
WR Grace	G. Boyer	06/23/05	26	0.2	Correspondence with MK & PZ re: LTIP Motion
WR Grace	G. Boyer	06/23/05	27	0.2	Receive and review Grace reply to objections to extension of exclusivity
WR Grace	S. Jones	06/23/05	27	0.8	Receive and review Grace reply to objections to extension of exclusivity
WR Grace	S. Jones	06/24/05	11	0.5	Various correspondence and phone calls with Grace and FI re: fees
WR Grace	G. Boyer	06/27/05	24	0.1	Review documents from Bilzin re: Nakayama EPA Nomination and potential conflicts
WR Grace	S. Jones	06/27/05	24	0.1	Review documents from Bilzin re: Nakayama EPA Nomination and potential conflicts
WR Grace	S. Jones	06/28/05	24	1.0	Receive and review e-mail from Bilzin re: asbestos legislation Senate committee amendments
WR Grace	S. Jones	06/29/05	27	0.1	Receive and review e-mail from Bilzin re: Committee meeting with Grace scheduled for July 8th
WR Grace	S. Jones	06/29/05	27	2.3	Receive and review e-mail from Blackstone re: proposed acquisition; review presentation and related documents re: same
WR Grace	G. Boyer	06/29/05	24	0.1	Review correspondence concerning the latest court hearing
WR Grace	G. Boyer	06/30/05	7	0.4	Committee Conference Call
WR Grace	S. Jones	06/30/05	7	0.4	Committee Conference Call
WR Grace	S. Jones	06/30/05	27	0.6	Conference call with Blackstone and Grace re: proposed acquisition
WR Grace	S. Jones	06/30/05	26	1.0	Receive additional information from Blackstone re: membrane capacity expansion; review and evaluate analyses
WR Grace	S. Jones	06/30/05	27	0.2	Receive information from Bilzin re: exclusivity analysis
WR Grace	G. Boyer	06/30/05	24	2.0	Review court transcript
WR Grace	G. Boyer	06/30/05	27	0.8	Review information concerning proposed acquisition
WR Grace	S. Jones	06/30/05	24	1.1	Review transcript from June 27th Omnibus hearing

79.0 Total Hours

11/2/2005

WR Grace
Expense Detail - Conway, Del Genio, Gries & Co., LLC
For the Period of April 1, 2005 through June 30, 2005

<u>Name</u>	<u>Meals</u>	<u>Lodging</u>	<u>Ground Transportation</u>	<u>Airfare</u>	<u>Telephone</u>	<u>Other</u>	<u>Total</u>
Federal Express	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11.59</u>	<u>11.59</u>
Grand Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11.59</u>	<u>11.59</u>

LEGEND

AD	Andrea Delcollo -- Ferry Joseph & Pearce
Bilzin	Bilzen Sumberg Dunn Baena Price & Axelrod LLP -- Counsel for the PD Committee
DB	David Blechman, Associate--Blackstone
DK	Dan Katz, Associate -- CDG
FJ	Ferry Joseph & Pearce PA
FR	Francine Rabinovitz, PI Asbestos Expert--Hamilton Rabinovitz
GB	Gregory Boyer, Managing Director -- CDG
JH	James Hass, PD Asbestos Expert
JS	Jay Sakalo, Associate -- Bilzen Sumberg Dunn Baena Price & Axelrod LLP
MG	Michael Gries, Member -- CDG
MK	Matthew Kramer -- Bilzen Sumberg Dunn Baena Price & Axelrod LLP
MW	Michael Wolf, Partner -- Bilzen Sumberg Dunn Baena Price & Axelrod LLP
OH	Omar Haynes, Analyst -- CDG
POR	Plan of Reorganization
PZ	Pam Zilly, Managing Director--Blackstone
RT	Robert Turken, Of Counsel -- Bilzen Sumberg Dunn Baena Price & Axelrod LLP
SB	Scott Baena, Partner -- Bilzen Sumberg Dunn Baena Price & Axelrod LLP
SJ	Stephanie Jones, Associate -- CDG
SW	Steven Weiler, Associate -- Ferry Joseph & Pearce
TT	Ted Taconelli, Partner -- Ferry, Joseph & Pearce PA
WHS	Warren Smith Associates, fee examiner